SAIC School of the Art Institute of Chicago | Student Financial Services

Student Financial Services
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To Submit Documents: saic.edu/sfssharefile

2027-2028 Low Income Statement

An exceptionally low level of household income for 2025 has been indicated on your 2027-2028 Free Application for Federal Student Aid (FAFSA). In order to complete the determination of your student aid eligibility, you must provide additional information regarding the 2025 household expenses and income for you, your spouse (if married) and your parent(s) (if you are a dependent student). Please complete this form and return it to the Student Financial Services Office.

If more space is needed, attach a separate page with the student's name and SAIC ID number at the top.

A. Student Information

Student Name **SAIC ID Number**

Phone Number **Email**

B. 2025 Actual Living Expenses

For any amount that does not apply, please list "0" (zero). Do not leave spaces blank.	**Student/Spouse**	**Parent(s)**
	Per Year	**Per Year**
Rent/Mortgage	$	$
Utilities (Gas, electric, water)	$	$
Food (Do not include Food Stamps)	$	$
Transportation	$	$
Other (Specify)	$	$
Total Expenses for 2025	$	$

B. 2025 Income and Resources

For any amount that does not apply, please list "0" (zero). Do not leave spaces blank.	**Student/Spouse**	**Parent(s)**
Income earned from work (wages, salaries, tips, etc.) *Non Tax Filers - Provide proof of income such as W-2's, 1099's, etc.*	$	$
Other Income – Specify:	$	$
Child Support Received for all Children	$	$
Alimony or Separate Maintenance	$	$
Welfare and General Assistance Benefits	$	$
Supplemental Security Income (SSI)	$	$
Social Security Benefits	$	$
Veterans Benefits – Specify Type:	$	$
Unemployment Compensation	$	$
Disability Benefits other than Social Security	$	$
Pensions or Retirements Benefits	$	$

(Continued on next page)

Student Name	**SAIC ID Number**

B. 2025 Income and Resources *(continued)*

For any amount that does not apply, please list "0" (zero). Do not leave spaces blank.		**Student/Spouse**	**Parent(s)**
Housing, Food or Other Living Allowances for Military, Clergy, etc.		$	$
Workers' Compensation		$	$
Financial Aid refund Received in 2025		$	$
Estimated cash received or monies paid on your behalf in 2025 that helped support your living expenses. Please check if funds were a:	☐ Loan:	$	$
	☐ Gift:	$	$
	☐ Cash Support:	$	$
Total 2025 Income and Resources		$	$

C. Explanation of Resource Sufficiency

In the space below, please explain how you and/or your family met basic living expenses using only the resources listed above. Please be very detailed and specific in your explanation.

D. Certification and Signatures

I declare, under penalty of perjury, that the information on this form is true, complete and accurate to the best of my knowledge.

Note: Electronic/Typed signatures are not acceptable.

Student Signature Date

Parent Signature (Dependent Students Only) Date