

2026-27

FigureYour Costs



Student
Financial
Services

GRADUATE LOW RESIDENCY MFA STUDENT BUDGET WORKSHEET SUMMER

An electronic PDF version of this worksheet is also available at www.saic.edu/fyc and will calculate the figures for you. Complete this worksheet to determine your estimated cost of education at SAIC and to ensure that you have secured the resources you need so that payment-in-full or payment arrangements are made by **May 15 for summer**.

STEP 1: ESTIMATE YOUR DIRECT EDUCATIONAL COSTS

Direct costs are costs for which you will be billed by SAIC.

	SAMPLE FIGURES SUMMER	YOUR FIGURES SUMMER
Tuition (\$1,988 per credit hour)	\$17,892 (9 credits)	\$ _____
Health Insurance (Optional)* Charged to all full-time and international students	\$710	\$ _____
U-Pass		\$ _____
U-Pass Ventra Card Fee (New student one-time fee)	\$115**	\$ _____
Residence Hall (Optional) <i>162 N. State</i>	\$5 Single: \$10,600 Double: \$7,975	\$ _____

**SUMMER SEMESTER
SUBTOTAL**

SUBTOTAL A TOTAL ESTIMATED DIRECT EDUCATIONAL COSTS PER SEMESTER \$ _____

PLEASE NOTE: A GRADUATE STUDENT'S ENROLLMENT MAY VARY. (15 CREDITS=\$29,820 12 CREDITS=\$23,856; 10.5 CREDITS=\$20,874; 9 CREDITS=\$17,892)

STEP 2: REVIEW YOUR ANTICIPATED FINANCIAL AID RESOURCES AS LISTED ON YOUR AWARD LETTER Do not

include earnings from student employment.

	SUMMER SEMESTER
Grant Total (SAIC/Smith)	\$ _____
Scholarship Total (Merit or other)	\$ _____
Federal Direct Unsubsidized Loan Total ***	\$ _____

SUBTOTAL B TOTAL ANTICIPATED FINANCIAL AID RESOURCES \$ _____

STEP 3: CALCULATE YOUR ESTIMATED AMOUNTS DUE TO SAIC

To determine your estimated amount due to SAIC or refunded to student, use the formula Subtotal A - Subtotal B = Subtotal C.****

		SUMMER SEMESTER
FROM STEP 1:	SUBTOTAL A	\$ _____
FROM STEP 2:	— SUBTOTAL B	\$ _____
	SUBTOTAL C	\$ _____

(CONTINUED ON NEXT PAGE)

* Health insurance may be waived if the student has comparable coverage per year. Waivers must be resubmitted each year online at AHP saic.myahpcare.com.

** These are 2026-27 rates subject to change. Please refer to the website for up to date information.

*** Aid resources that require additional steps to secure. Loan fees will be deducted from your Stafford and PLUS Loans, as well as some private loans. Refer to the SAIC Financial Aid Award Guide. Please note that the loan amounts requested cannot exceed your cost of attendance (COA) budget, and program limits. Your COA equals the total of your Direct and Indirect Costs. Students may view their COA budget on SAIC Self-Service.

**** Please note that if your balance at Subtotal C is a credit, you may be issued a refund which can then be used to cover indirect costs. If your balance in Subtotal C is an amount due, you will need to pay the remaining amount in full, secure additional loans, enroll in a deferred payment plan, or any combination each semester.

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GRADUATE

STUDENT BUDGET WORKSHEET

LOW RESIDENCY MFA - SUMMER

(CONTINUED FROM PREVIOUS PAGE)

STEP 4: ESTIMATE YOUR INDIRECT EDUCATIONAL COSTS

Indirect costs are costs for which you will need to budget, but will not be charged by SAIC. Choose your living expenses by semester as listed below to calculate your indirect costs.

Choose Option A, B, C, or D

Books and Supplies

Studio Programs

Housing and Food Expenses

Housing Allowance

Food Allowance

Personal

Transportation

SUBTOTAL D TOTAL ESTIMATED INDIRECT EDUCATIONAL COSTS FOR SUMMER

	OPTION A ON CAMPUS (new student)	or	OPTION B ON CAMPUS (continuing student)	or	OPTION C OFF CAMPUS	or	OPTION D AT HOME
Books and Supplies	\$550		\$550		\$550		\$550
Housing Allowance	\$0		\$0		\$2,750		\$660
Food Allowance	\$1,540		\$1,540		\$1,540		\$1,540
Personal	\$960		\$960		\$960		\$960
Transportation	\$690		\$690		\$690		\$690
SUBTOTAL D	\$ _____		\$ _____		\$ _____		\$ _____

SUMMER EXPENSES

Please Note: The indirect estimates for books, personal and transportation are calculated for enrollment in 9 credits in summer. Estimates for enrollment other than 9 credits in summer can be obtained at www.saic.edu/fyc. Room and board estimates are the same for any enrollment.

STEP 5: DETERMINE AMOUNT YOU WILL NEED TO FINANCE YOUR TOTAL COST OF EDUCATION

Estimated Amount Due to SAIC or Refunded to Student after Financial Aid***

FROM STEP 3:

SUBTOTAL C

SUMMER SEMESTER

\$ _____

Estimated Indirect Educational Costs

FROM STEP 4:

+ **SUBTOTAL D**

\$ _____

REMAINING AMOUNT NEEDED TO FINANCE YOUR TOTAL COSTS

SUBTOTAL E

\$ _____

STEP 6: ESTIMATE YOUR ADDITIONAL RESOURCES TO FINANCE YOUR TOTAL COST OF EDUCATION

Only include loans that have been offered if you plan to secure them.

Student Contribution from Savings and Work

SUMMER SEMESTER

\$ _____

Federal Direct PLUS Loan and/or Private Educational Loan**

(Please note: Post-Baccalaureate students are not eligible for Federal Direct Grad PLUS Loans)

\$ _____

TOTAL ADDITIONAL ANTICIPATED FINANCIAL AID RESOURCES

SUBTOTAL F

\$ _____

IF SUBTOTAL F IS LESS THAN SUBTOTAL E, THEN YOU MUST INCREASE THE RESOURCES IN STEP 6 TO ENSURE THAT YOU HAVE ENOUGH TO COVER YOUR COST OF EDUCATION.

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***Please note that if your balance at Subtotal C is a credit, you may be issued a refund which can then be used to cover Indirect Costs. If your balance in Subtotal C is an amount due, you will need to pay the remaining amount in full, secure additional loans, enroll in a deferred payment plan, or any combination each semester.