2025-26
FigureYour Costs

School of the Art Institute of Chicago | Student Financial Services

GRADUATE
STUDENT BUDGET WORKSHEET

An eletronic PDF version of this worksheet is also available at www.saic.edu/fyc and will calculate the figures for you. Complete this worksheet to determine your estimated cost of education at SAIC and to ensure that you have secured the resources you need so that payment-in-full or payment arrangements are made by August 15 for Fall and January 15 for Spring.

STEP 1: ESTIMATE YOUR DIRECT EDUCATIONAL COSTS

Direct costs are costs for which you will be billed by SAIC.

	SAMPLE FIGURES SEMESTER	YOUR FIGURES FALL		YOUR FIGURES SPRING		YOUR FIGURES ANNUAL (FALL/SPRING)
Tuition ($1,988 per credit hour)	$29,820 (15 credits)	$	+	$	=	$ 0
Health Insurance (Optional)* Charged to all full-time and international students	$1,850	$	+	$	=	$ 0
U-Pass	$155**	$	+	$	=	$ 0
U-Pass Ventra Card Fee *(New student one-time fee)*	$5	$	+	$	=	$ 0
Technology Fee	$335	$	+	$	=	$ 0
Residence Hall (Optional; per semester)		$	+	$	=	$ 0
162 N. State	Single: $10,100 Double: $7,590					
& Jones Hall	Small Single: $8,825 Triple: $5,713					
Buckingham	Private: $8,355 Shared: $6,050					
Meal Plan—$1,000 for new students; $650 for continuing students (per semester, if in a residence hall)		$	+	$	=	$ 0
		FALL SEMESTER SUBTOTAL		**SPRING SEMESTER SUBTOTAL**		**YOUR ANNUAL SUBTOTAL**
SUBTOTAL A — **TOTAL ESTIMATED DIRECT EDUCATIONAL COSTS PER SEMESTER**		**$** 0	**+**	**$** 0	**=**	**$** 0

PLEASE NOTE: A GRADUATE STUDENT'S ENROLLMENT MAY VARY. (15 CREDITS=$29,820; 12 CREDITS=$23,856; 10.5 CREDITS=$20,874; 9 CREDITS=$17,892)

STEP 2: REVIEW YOUR ANTICIPATED FINANCIAL AID RESOURCES AS LISTED ON YOUR AWARD LETTER **Do not include earnings from student employment.**

	FALL SEMESTER		SPRING SEMESTER		ANNUAL (FALL/SPRING)
Grant Total (SAIC/Smith)	$	+	$	=	$ 0
Scholarship Total (Merit or other)	$	+	$	=	$ 0
Federal Direct Stafford Loan Total***	$	+	$	=	$ 0
SUBTOTAL B — **TOTAL ANTICIPATED FINANCIAL AID RESOURCES**	**$** 0	**+**	**$** 0	**=**	**$** 0

STEP 3: CALCULATE YOUR ESTIMATED AMOUNTS DUE TO SAIC

To determine your estimated amount due to SAIC or refunded to student, use the formula Subtotal A – Subtotal B = Subtotal C.****

		FALL SEMESTER		SPRING SEMESTER		ANNUAL (FALL/SPRING)
FROM STEP 1:	SUBTOTAL A	$ 0	+	$ 0	=	$ 0
FROM STEP 2:	– SUBTOTAL B	$ 0	+	$ 0	=	$ 0
	SUBTOTAL C	$ 0	+	$ 0	=	$ 0

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* Health insurance may be waived if the student has comparable coverage per year. Waivers must be resubmitted each year online at AHP saic.myahpcare.com.

** These are 2025-26 rates subject to change. Please refer to the website for up to date information.

*** Aid resources that require additional steps to secure. Loan fees will be deducted from your Stafford and PLUS Loans, as well as some private loans. Refer to the SAIC Financial Aid Award Guide. Please note that the loan amounts requested cannot exceed your cost of attendance (COA) budget, and program limits. Your COA equals the total of your Direct and Indirect Costs. Students may view their COA budget on SAIC Self-Service.

**** Please note that if your balance at Subtotal C is a credit, you may be issued a refund which can then be used to cover indirect costs. If your balance in Subtotal C is an amount due, you will need to pay the remaining amount in full, secure additional loans, enroll in a deferred payment plan, or any combination each semester.

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STEP 4: ESTIMATE YOUR INDIRECT EDUCATIONAL COSTS

Indirect costs are costs for which you will need to budget, but will not be charged by SAIC. Choose your living expenses by semester as listed below to calculate your indirect costs.

Choose Option A, B, C, or D	☐ OPTION A ON CAMPUS (new student)	or ☑ OPTION B ON CAMPUS (continuing student)	or ☐ OPTION C OFF CAMPUS	or ☐ OPTION D AT HOME
Books and Supplies (Choose Studio or Non-Studio)				
Studio Programs *or*	$915	☐ $915	$915	$915
Non-Studio Programs	$275	☑ $275	$275	$275
Housing and Food Expenses				
Room Allowance	$0	$0	$3,440	$830
Board Allowance	$1,025	$1,325	$1,925	$1,925
Personal	$1,500	$1,500	$1,500	$1,500
Transportation	$850	$850	$850	$850
SUBTOTAL D **TOTAL ESTIMATED INDIRECT EDUCATIONAL COSTS PER SEMESTER**	$ 0	$ 3950	$ 0	$ 0

ANNUAL EXPENSES (SEMESTER EXPENSES X 2) $ 7900

Please Note: The indirect estimates for books, personal and transportation are calculated for enrollment in 15 credits per semester. Estimates for enrollment other than 15 credits per semester can be obtained at www.saic.edu/fyc. Room and board estimates are the same for any enrollment.

STEP 5: DETERMINE AMOUNT YOU WILL NEED TO FINANCE YOUR TOTAL COST OF EDUCATION

			FALL SEMESTER		SPRING SEMESTER		ANNUAL (FALL/SPRING)
Estimated Amount Due to SAIC or Refunded to Student after Financial Aid* **	*FROM STEP 3:*	SUBTOTAL C	$0	+	$0	=	$0
Estimated Indirect Educational Costs	*FROM STEP 4:*	+ SUBTOTAL D	$3950	+	$3950	=	$7900
REMAINING AMOUNT NEEDED TO FINANCE YOUR TOTAL COSTS		SUBTOTAL E	$3950	+	$3950	=	$7900

STEP 6: ESTIMATE YOUR ADDITIONAL RESOURCES TO FINANCE YOUR TOTAL COST OF EDUCATION

Only include loans that have been offered if you plan to secure them.

		FALL SEMESTER		SPRING SEMESTER		ANNUAL (FALL/SPRING)
Student Contribution from Savings and Work		$	+	$	=	$0
Federal Direct PLUS Loan and/or Private Educational Loan** (Please note: Post-Baccalaureate students are not eligible for Federal Direct Grad PLUS Loans)		$	+	$	=	$0
TOTAL ADDITIONAL ANTICIPATED FINANCIAL AID RESOURCES	SUBTOTAL F	$0	+	$0	=	$0

IF SUBTOTAL F IS LESS THAN SUBTOTAL E, THEN YOU MUST INCREASE THE RESOURCES IN STEP 6 TO ENSURE THAT YOU HAVE ENOUGH TO COVER YOUR COST OF EDUCATION.

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***Please note that if your balance at Subtotal C is a credit, you may be issued a refund which can then be used to cover Indirect Costs. If your balance in Subtotal C is an amount due, you will need to pay the remaining amount in full, secure additional loans, enroll in a deferred payment plan, or any combination each semester.