

# 2025-26

## FigureYour Costs



Student  
Financial  
Services

# GRADUATE LOW RESIDENCY MFA

## STUDENT BUDGET WORKSHEET SUMMER

An electronic PDF version of this worksheet is also available at [www.saic.edu/fyc](http://www.saic.edu/fyc) and will calculate the figures for you. Complete this worksheet to determine your estimated cost of education at SAIC and to ensure that you have secured the resources you need so that payment-in-full or payment arrangements are made by **May 15 for summer**.

### STEP 1: ESTIMATE YOUR DIRECT EDUCATIONAL COSTS

Direct costs are costs for which you will be billed by SAIC.

|  | SAMPLE FIGURES<br>SUMMER           | YOUR FIGURES<br>SUMMER |
|--|------------------------------------|------------------------|
| <b>Tuition</b> (\$1,926 per credit hour)   | \$11,556 (6 credits)               | \$ _____               |
| <b>Health Insurance</b> (Optional)*<br>Charged to all full-time and international students | \$710                              | \$ _____               |
| <b>U-Pass</b>  |                                    | \$ _____               |
| <b>U-Pass Ventra Card Fee</b> (New student one-time fee)                                   | \$115**                            | \$ _____               |
| <b>Residence Hall</b> (Optional)   | \$5                                | \$ _____               |
| <b>162 N. State</b>  | Single: \$3,280<br>Double: \$2,460 |                        |

**SUMMER SEMESTER  
SUBTOTAL**

**SUBTOTAL A** TOTAL ESTIMATED DIRECT  
EDUCATIONAL COSTS PER SEMESTER

\$ \_\_\_\_\_

**PLEASE NOTE:** A GRADUATE STUDENT'S ENROLLMENT MAY VARY. (15 CREDITS=\$28,890; 12 CREDITS=\$23,112; 10.5 CREDITS=\$20,223; 9 CREDITS=\$17,334)

### STEP 2: REVIEW YOUR ANTICIPATED FINANCIAL AID RESOURCES AS LISTED ON YOUR AWARD LETTER

Do not include earnings from student employment.

|   | SUMMER SEMESTER |
|---|-----------------|
| <b>Grant Total</b> (SAIC/Smith)                   | \$ _____        |
| <b>Scholarship Total</b> (Merit or other)         | \$ _____        |
| <b>Federal Direct Unsubsidized Loan Total</b> *** | \$ _____        |

**SUBTOTAL B** TOTAL ANTICIPATED FINANCIAL  
AID RESOURCES

\$ \_\_\_\_\_

### STEP 3: CALCULATE YOUR ESTIMATED AMOUNTS DUE TO SAIC

To determine your estimated amount due to SAIC or refunded to student, use the formula **Subtotal A - Subtotal B = Subtotal C\*\*\*\***

|              |                     | SUMMER SEMESTER |
|--------------|---------------------|-----------------|
| FROM STEP 1: | <b>SUBTOTAL A</b>   | \$ _____        |
| FROM STEP 2: | – <b>SUBTOTAL B</b> | \$ _____        |
|              | <b>SUBTOTAL C</b>   | \$ _____        |

(CONTINUED ON NEXT PAGE)

\* Health insurance may be waived if the student has comparable coverage per year. Waivers must be resubmitted each year online at AHP [saic.myahpcare.com](http://saic.myahpcare.com).

\*\* These are 2025-26 rates subject to change. Please refer to the website for up to date information.

\*\*\* Aid resources that require additional steps to secure. Loan fees will be deducted from your Stafford and PLUS Loans, as well as some private loans. Refer to the SAIC Financial Aid Award Guide. Please note that the loan amounts requested cannot exceed your cost of attendance (COA) budget, and program limits. Your COA equals the total of your Direct and Indirect Costs. Students may view their COA budget on SAIC Self-Service.

\*\*\*\* Please note that if your balance at Subtotal C is a credit, you may be issued a refund which can then be used to cover indirect costs. If your balance in Subtotal C is an amount due, you will need to pay the remaining amount in full, secure additional loans, enroll in a deferred payment plan, or any combination each semester.

# 2025-26

## Figure Your Costs

# GRADUATE

## STUDENT BUDGET WORKSHEET

### LOW RESIDENCY MFA - SUMMER

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#### STEP 4: ESTIMATE YOUR INDIRECT EDUCATIONAL COSTS

Indirect costs are costs for which you will need to budget, but will not be charged by SAIC. Choose your living expenses by semester as listed below to calculate your indirect costs.

Choose Option A, B, C, or D

#### Books and Supplies

Studio Programs

#### Housing and Food Expenses

Housing Allowance

Food Allowance

Personal

Transportation

|                   | OPTION A<br>ON CAMPUS<br>(new student) | or | OPTION B<br>ON CAMPUS<br>(continuing student) | or | OPTION C<br>OFF CAMPUS | or | OPTION D<br>AT HOME |
|-------------------|--|----|---|----|------------------------|----|---------------------|
|                   | \$550                                  |    | \$550   |    | \$550                  |    | \$550               |
|                   | \$0                                    |    | \$0   |    | \$2,750                |    | \$660               |
|                   | \$1,540                                |    | \$1,540                                       |    | \$1,540                |    | \$1,540             |
|                   | \$960                                  |    | \$960   |    | \$960                  |    | \$960               |
|                   | \$690                                  |    | \$690   |    | \$690                  |    | \$690               |
| <b>SUBTOTAL D</b> | \$ _____                               |    | \$ _____                                      |    | \$ _____               |    | \$ _____            |

**SUBTOTAL D** TOTAL ESTIMATED INDIRECT EDUCATIONAL COSTS FOR SUMMER

#### SUMMER EXPENSES

**Please Note:** The indirect estimates for books, personal and transportation are calculated for enrollment in 9 credits in summer. Estimates for enrollment other than 9 credits in summer can be obtained at [www.saic.edu/fyc](http://www.saic.edu/fyc). Room and board estimates are the same for any enrollment.

#### STEP 5: DETERMINE AMOUNT YOU WILL NEED TO FINANCE YOUR TOTAL COST OF EDUCATION

Estimated Amount Due to SAIC or Refunded to Student after Financial Aid\*\*\*

FROM STEP 3:

**SUBTOTAL C**

SUMMER SEMESTER

\$ \_\_\_\_\_

Estimated Indirect Educational Costs

FROM STEP 4:

+ **SUBTOTAL D**

\$ \_\_\_\_\_

REMAINING AMOUNT NEEDED TO FINANCE YOUR TOTAL COSTS

**SUBTOTAL E**

\$ \_\_\_\_\_

#### STEP 6: ESTIMATE YOUR ADDITIONAL RESOURCES TO FINANCE YOUR TOTAL COST OF EDUCATION

Only include loans that have been offered if you plan to secure them.

Student Contribution from Savings and Work

SUMMER SEMESTER

\$ \_\_\_\_\_

Federal Direct PLUS Loan and/or Private Educational Loan\*\*

(Please note: Post-Baccalaureate students are not eligible for Federal Direct Grad PLUS Loans)

\$ \_\_\_\_\_

TOTAL ADDITIONAL ANTICIPATED FINANCIAL AID RESOURCES

**SUBTOTAL F**

\$ \_\_\_\_\_

IF SUBTOTAL F IS LESS THAN SUBTOTAL E, THEN YOU MUST INCREASE THE RESOURCES IN STEP 6 TO ENSURE THAT YOU HAVE ENOUGH TO COVER YOUR COST OF EDUCATION.

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\*\*\*Please note that if your balance at Subtotal C is a credit, you may be issued a refund which can then be used to cover Indirect Costs. If your balance in Subtotal C is an amount due, you will need to pay the remaining amount in full, secure additional loans, enroll in a deferred payment plan, or any combination each semester.